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Shriram Properties Announces ₹600 Crore Row Housing Project in North Bengaluru



Shriram Properties Ltd, one of India’s leading residential real estate developers, announced the signing of a Joint Development Agreement (JDA) with a landowner to co-develop a premium row housing project in North Bengaluru, with an estimated Gross Development Value (GDV) of approximately ₹600 crore. The upcoming project, spread across seven acres, is located in the rapidly growing Yelahanka region an area known for its strong infrastructure and proximity to key urban developments, including the upcoming biodiversity park and the Kempegowda International Airport. The company said that the project will be launched in the next financial year and is expected to set a new benchmark for premium residential living in the region. Speaking on the development, Mr. Akshay Murali, Vice President-Business Development, Shriram Properties Ltd, said: “Yelahanka’s robust infrastructure growth and proximity to major urban hubs make it an exceptional location for premium row houses. We are confident this development will redefine the residential landscape in North Bengaluru and further strengthen our presence in this key market.” The proposed project will feature luxury row houses, offering contemporary designs, sustainable features, and community-driven amenities. This development aligns with Shriram Properties’ strategic focus on mid-to-premium housing segments and reinforces its commitment to delivering quality homes in prime urban locations through joint development partnerships. Shriram Properties has an established presence across major Indian cities, including Bengaluru, Chennai, Pune, and Kolkata. Over the years, the company has successfully delivered 48 projects, comprising approximately 28.3 million square feet of saleable area. Its current development pipeline includes 39 projects, with an aggregate development potential of 36 million square feet, of which 19 million square feet are ongoing. The Bengaluru-based real estate major continues to adopt an asset-light business model through strategic partnerships that allow scalability while ensuring capital efficiency. The latest joint venture reinforces this model and strengthens its portfolio in Bengaluru—one of the most resilient and high-demand housing markets in India. Industry observers note that North Bengaluru has emerged as a key residential growth corridor, driven by large-scale infrastructure upgrades, the expansion of employment hubs, and rising demand for spacious, premium housing options. With this development, Shriram Properties aims to cater to the city’s evolving housing preferences

while contributing to sustainable and well-planned urban growth. The company's steady performance, coupled with its focus on execution and customer satisfaction, continues to position it as one of the most trusted real estate brands in India. Shriram Properties expects the upcoming Yelahanka project to contribute significantly to its revenue pipeline in the coming fiscal year and to further strengthen its leadership in the South Indian residential market.

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Shriram Properties to develop row housing project in north Bengaluru worth ₹600 crore



Bengaluru-based real estate developer Shriram Properties Limited (SPL) has signed a joint development agreement with a landowner for over 7 acres of land in North Bengaluru with a potential revenue of 600 crore, the company said in a regulatory filing. The company is set to develop a premium row housing project as part of a larger deal involving a 15-acre prime land parcel. The upcoming development is located near Yelahanka, one of North Bengaluru's emerging growth corridors, and is scheduled for launch in the next fiscal year. "Our upcoming Yelahanka project embodies this philosophy, combining elegant design, modern amenities, and green surroundings to create a truly enriching living experience for today's discerning home buyers. Yelahanka's strong infrastructure growth and proximity to the upcoming biodiversity park make it an exceptional location for premium row houses," Akshay Murali, vice president of business development at Shriram Properties, said. To date, the company has delivered 48 projects with a saleable area of 28.3 million square feet, primarily in Bengaluru and Chennai, with recent projects also in Kolkata. SPL has a development pipeline comprising 39 projects with an aggregate development potential of 36 million square feet (msf), including 19 million square feet of ongoing projects, as of September 30, 2025. Previous launches in Bengaluru In July, SPL launched a new residential project in south Bengaluru's Electronic City with a revenue potential of over ₹350 crore. The project, Codename: The One, will feature 340 premium 2 and 3 BHK apartments with a total saleable area of approximately 5 lakh square feet. The project is expected to be developed in three years. The project will include South Bengaluru's largest sky terrace, the company said. Strategically located near Bommasandra Metro Station and medical firm Narayana Hrudayalaya, the project is close to major IT and tech hubs, the company said. Shriram Properties aims to double its sales to ₹5,000 crore, triple its revenue to ₹3,000 crore, and quadruple its profits to more than ₹250 crore over the next three years, Gopalakrishnan had said last year. To date, the company has expanded its presence to five cities, delivering approximately 44 projects that span 24.4 million square feet.

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Shriram Properties to jointly develop row housing project in Yelahanka, Bengaluru



NEW DELHI: Shriram Properties (SPL) has signed a joint development agreement for seven acres of land, which forms part of a larger deal of 15-acre land parcel in North Bengaluru. The company is set to develop a row houses project with an estimated gross development potential (GDV) of ₹600 crore. Akshay Murali, vice president (Business Development) of the company said, "Yelahanka's strong infrastructure growth and proximity to the upcoming biodiversity park make it an exceptional location for premium row houses." This new project underscores the company's commitment to its asset-light growth strategy, focusing on partnerships and efficient capital deployment in high-potential locations.

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Shriram Properties Plans ₹600 Cr Housing Project in Bengaluru – Outlook Business



In a regulatory filing on Monday, the company said it has signed a Joint Development Agreement for a 7-acre land in North Bengaluru. "The company is set to develop a premium row houses project with an estimated GDV (Gross Development Value) potential of about Rs 600 crore," it added. Akshay Murali, Vice President - Business Development at Shriram Properties, said, "Yelahanka's strong infrastructure growth and proximity to the upcoming biodiversity park make it an exceptional location for premium row houses. We are confident this development will redefine the residential landscape in North Bengaluru." Shriram Properties Ltd, one of the leading real estate developers in the country, has a significant presence in Bengaluru, Chennai, Pune and Kolkata.

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Shriram Properties signs ₹600 crore agreement for row housing in Bengaluru



Bengaluru-based real estate developer Shriram Properties Limited (SPL) has signed a joint development agreement (JDA) for a premium row housing project in Yelahanka, North Bengaluru, with an estimated gross development value (GDV) of around Rs 600 crore. The project spans approximately seven acres and is part of a larger 15-acre prime land parcel in North Bengaluru. It is expected to launch in the next fiscal year (FY27). Strategically located in one of the city's most sought-after micro-markets, the upcoming development is designed to combine modern architecture with sustainable design principles. "At SPL, we believe great homes should offer both comfort and connection with people, place, and nature. Our upcoming Yelahanka project embodies this philosophy, combining elegant design, modern amenities, and green surroundings to create a truly enriching living experience for today's discerning homebuyers," said Akshay Murali, Vice-President, Business Development, Shriram Properties. "Yelahanka's strong infrastructure growth and proximity to the upcoming biodiversity park make it an exceptional location for premium row houses. We are confident this development will redefine the residential landscape in North Bengaluru," added Murali. SPL builds strong presence in North Bengaluru In September, the realtor signed another joint development agreement for 6.5 acres in North Bengaluru to launch a premium residential project with a potential gross development value of around Rs 500 crore. The project is located adjacent to the upcoming large state park in Yelahanka and is planned for launch during FY27. Company expands mid-premium portfolio with new launches In July, the company, which focuses on mid-market and mid-premium residential segments, announced plans to develop a mid-premium gated community project, Codename: The One, in Bengaluru's bustling Electronic City corridor. Scheduled for completion over the next three years, the project will feature 340 spacious 2- and 3-bedroom residences, spanning an aggregate saleable area of about 5 lakh square feet, with an estimated revenue potential exceeding Rs 350 crore. Positioned as a symbol of future-ready living, the development underscores the company's commitment to quality and sustainable urban design. SPL's growth pipeline spans 36 million sq ft across key markets SPL's key markets include Bengaluru, Chennai, Pune, and Kolkata. The company has delivered 48 projects with a total saleable area of 28.3 million square feet, primarily in Bengaluru and Chennai, with recent expansion into Kolkata. As of September 30, 2025, the company's development pipeline comprises 39 projects with an aggregate potential of 36 million square feet, including 19 million square feet currently under development.

Publication	rediff.com
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Shriram Properties: Rs 600 Cr Housing Project in Bengaluru



New Delhi, Oct 27 (PTI) Realty firm Shriram Properties Ltd has partnered with a landowner to develop a Rs 600 crore housing project in Bengaluru. In a regulatory filing on Monday, the company said it has signed a Joint Development Agreement for a 7-acre land in North Bengaluru. "The company is set to develop a premium row houses project with an estimated GDV (Gross Development Value) potential of about Rs 600 crore," it added. Shriram Properties will launch this project in the next financial year. Akshay Murali, Vice President - Business Development at Shriram Properties, said, "Yelahanka's strong infrastructure growth and proximity to the upcoming biodiversity park make it an exceptional location for premium row houses. We are confident this development will redefine the residential landscape in North Bengaluru." Shriram Properties Ltd, one of the leading real estate developers in the country, has a significant presence in Bengaluru, Chennai, Pune and Kolkata. It delivered 48 projects with a saleable area of 28.3 million sq ft. The company has a strong development pipeline comprising 39 projects with an aggregate development potential of 36 million sq ft, including 19 million sq ft of ongoing projects.

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श्रीराम प्रॉपर्टीज का आवासीय परियोजना के लिए करार



बेंगलूरु की रियल एस्टेट डेवलपि श्रीराम प्रॉपर्टीज लललमटेड (एसपीएल) ने उत्ति बेंगलूरु के येलहंका में प्रीलमयम िो हाउलसंग परियोजना के ललए संयुक्त लवकास समझौता (जेडीए) लकया है। इसका अनुमालनत सकल लवकास मूल्य (जीडीवी) लगभग 600 किोड़ रुपये है। लगभग सात एकड़ में फैली यह परियोजना उत्ति बेंगलूरु में 15 एकड़ के बड़े प्रमुख भूखंड का लहस्सा है। इसके अगले लवत्त वर्ष (लवत्त वर्ष 27) में शुरू होने की उम्मीद है। शहिक सबसे लोकलप्रय सूक्ष्म बाजा िो में से एक में िणनीलतक रूप से मौजूद इस आगामी लवकास परियोजना को आधुलनक वास्तुकला औ पयाषविण अनुकूल लडजाइन के लसदांतों के लमले- जुले रूप के साथ बनाया गया है। श्रीराम प्रॉपर्टीज के उपाध्यक्ष (लबजनेस डेवलपमेंट) अक्षय मुिली ने कहा, 'हमा िा मानना है लक अच्छे घि आामदेह होने चालहए औ उनका लोगों, जगह औ प्रकृतिक साथ जुड़ाव होना चालहए। हमा िी येलहंका परियोजना इसी दशषन को साका ि किती है, लजसमें सुरुलचपूणष लडजाइन, आधुलनक सुलवधाओं औ हि-भि परिवेश का संयोजन है जो आज के समझदा ि खीदा िो के ललए अच्छा जीवन अनुभव मुहैया किता है।' मुिली ने कहा, 'येलहंका का दमदा ि बुलनयादी ढांचा लवकास औ नए बन िहे बायोडायवलसषटी फ़स से लनकटता इसे प्रीलमयम िो हाउस के मामले में बेहतीन जगह बनाती है। हमें लवश्वास है लक यह लवकास उत्ति बेंगलूरु के आवासीय परिदृश्य को नई परिभार्ा देगा।' लसतंभि में इस रियल एस्टेट कंपनी ने उत्ति बेंगलूरु में 6.5 एकड़ जमीन के ललए एक औ संयुक्त लवकास समझौते पि हस्ताक्षि लकए, तालक लगभग 500 किोड़ रुपये के संभालवत सकल लवकास मूल्य (जीडीवी) वाली प्रीलमयम आवासीय परियोजना शुरू की जा सके। यह परियोजना येलहंका में आगामी बड़े स्टेट फ़स के लनकट स्थित है औ इसे लवत्त वर्ष 27 के दौ िान शुरू लकए जाने की संभावना है। First Published - October 27, 2025 | 9:46 PM IST संबलधत पोस्ट

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Shriram Properties to develop row housing project in north Bengaluru worth ₹600 crore



Shriram Properties Limited has entered into a Joint Development Agreement for approximately 6.5 acres of prime land in North Bengaluru. The company plans to develop a premium residential apartment project with an estimated Gross Development Value (GDV) potential of approximately ₹500 crores. The development is intended to be an addition to the city's skyline and is strategically located adjacent to the upcoming large state park in Yelahanka. The project is planned for launch during the next fiscal year and will overlook the proposed Madapanahalli Biodiversity Park, spread across 154 acres. The project will have a saleable area of approximately 0.6 million square feet. Akshay Murali, Vice President – Business Development at Shriram Properties, said, “This project marks a significant milestone in our journey to create landmark developments that blends luxury living with ecological harmony. Yelahanka's evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique. We are excited to bring a thoughtfully designed residential experience to this vibrant part of Bengaluru”. Shriram Properties Ltd (SPL) is a real estate developer, focused on the mid-market and mid-premium segments. SPL's key markets include Bangalore, Chennai, Pune, and Kolkata. SPL has a development pipeline comprising 39 projects with an aggregate development potential of 36 msf, including 19 msf of ongoing projects, as of June 30, 2025. The company has delivered 48 projects with a saleable area of 28.3 msf, mostly in Bengaluru and Chennai and in recent years in Kolkata.

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Link	https://www.thehindubusinessline.com/news/real-estate/shriram-properties-signs-jda-for-land-in-north-bengaluru-to-develop-600-crore-project/article70208034.ece

Shriram Properties signs JDA for land in North Bengaluru to develop ₹600 crore project



Shriram Properties rose 1.47% to Rs 91.33 after the company has signed a joint development agreement (JDA) for approximately 6.5 acres of prime land in North Bengaluru, with an estimated gross development value (GDV) of around Rs 500 crore. The company will develop a premium residential apartment project with a saleable area of approximately 0.6 million square feet. The project is strategically located adjacent to the upcoming large state park in Yelahanka, one of North Bengaluru's most promising residential hubs and the project is planned for launch during the next fiscal year. The project will overlook the proposed Madapanahalli Biodiversity Park, spread across 154 acres of eucalyptus plantations, featuring a medicinal garden, aviary, zoo, and tree park. Akshay Murali, vice president business development at Shriram Properties said, this project marks a significant milestone in our journey to create landmark developments that blends luxury living with ecological harmony. Yelahanka's evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique. We are excited to bring a thoughtfully designed residential experience to this vibrant part of Bengaluru. Shriram Properties (SPL) is one of India's leading residential real estate developers, focused on the mid-market and mid-premium segments. SPL's key markets include Bangalore, Chennai and Kolkata. The company's consolidated net profit jumped 18.1% to Rs 20.59 crore in Q1 FY26 compared with Rs 17.44 crore in Q1 FY25. Net sales increased 57.4% YoY to Rs 242.32 crore in Q1 FY26.

Publication	businessupturn.com
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Shriram Properties signs JDA to develop premium row housing project with a GDV of Rs 600 crore in Yelahanka



Shriram Properties Limited (SPL), one of India's leading mid-market and mid-premium residential real estate developers, has entered into a Joint Development Agreement (JDA) for around 7 acres of land in North Bengaluru. This forms part of a larger 15-acre prime land parcel in the region. The company plans to develop a premium row house project with an estimated gross development value (GDV) of approximately ₹600 crore. Strategically located in one of North Bengaluru's most sought-after micro-markets, the upcoming project promises an exclusive living experience with a blend of modern architecture and nature-inspired, sustainable design. The development will be situated beside the upcoming Madappanahalli Biodiversity Park, popularly known as Mini Lalbagh, offering residents a rare combination of urban comfort and green serenity. Spanning over 154 acres, Mini Lalbagh is being redeveloped into a rich biodiversity hub featuring themed gardens, an aviary, a nature park, and a medicinal plant zone. With scenic views overlooking this vast green expanse, Shriram Properties' new project aims to provide residents with an unmatched sense of ecological tranquility within Yelahanka, one of Bengaluru's most vibrant and fast-developing corridors. The project is slated for launch in the next fiscal year and is expected to become a landmark addition to SPL's growing Bengaluru portfolio. It reinforces the company's asset-light growth strategy, which focuses on strategic partnerships and efficient capital utilization across high-potential urban locations.

Publication	angelone.in
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Shriram Properties Signs Landmark JDA in Yelahanka, Bengaluru for ₹600 Crore Premium Row Housing Project



Shriram Properties Limited has announced the signing of a major Joint Development Agreement (JDA) in Yelahanka, Bengaluru, marking a new addition to its growing residential portfolio. The upcoming project, with a Gross Development Value (GDV) of approximately ₹600 crore, will feature premium row houses designed to combine modern architecture with green living. Landmark JDA to Redefine Premium Living in North Bengaluru On October 27, 2025, Shriram Properties Limited (SPL) confirmed a JDA for around 7 acres of land, forming part of a larger 15-acre parcel in North Bengaluru. The development will focus on creating an exclusive community of premium row houses. This project is strategically located beside the soon-to-open Madappanahalli Biodiversity Park, popularly called Mini Lalbagh, offering residents an unmatched view of lush greenery and open spaces. Mini Lalbagh, spread across 154 acres, is being transformed into a biodiversity hub with themed gardens, an aviary, and medicinal plant zones. Overlooking this ecological haven, SPL's new project aims to provide an ideal balance of urban convenience and natural harmony. Focus on Asset-Light Growth and Sustainable Design This project aligns with Shriram Properties' asset-light growth strategy that prioritizes partnerships and efficient capital deployment in high-potential urban areas. The development embodies SPL's philosophy of combining comfort with connection to people, place, and nature. Residents can expect state-of-the-art amenities and thoughtfully designed homes in one of Bengaluru's most desirable neighborhoods. The Yelahanka project, planned for launch in the next fiscal year, will further strengthen SPL's foothold in Bengaluru's competitive real estate market. As of September 30, 2025, Shriram Properties has delivered 48 projects covering 28.3 million sq. ft. and has a robust pipeline of 39 ongoing and upcoming developments totalling 36 million sq. ft. This new addition underscores the company's focus on quality, community-centric, and sustainable residential offerings. Shriram Properties Share Price Performance On October 27, 2025, Shriram Properties share price opened at ₹88.40 on NSE, above the previous close of ₹88.05. During the day, it surged to ₹93.25 and dipped to ₹87.90.

The stock is trading at ₹91.50 as of 2:38 PM. The stock registered a significant gain of 3.92%. Over the past week, it has moved up by 2.53%, over the past month, it has declined by 0.78%, and over the past 3 months, it has declined by 2.86%. Conclusion Shriram Properties' latest JDA in Yelahanka represents a strategic move toward enhancing its premium housing portfolio while promoting environmentally conscious living. The ₹600 crore project's prime location beside Mini Lalbagh Biodiversity Park positions it as one of North Bengaluru's most anticipated residential developments. Disclaimer: This blog has been written exclusively for educational purposes. The securities or companies mentioned are only examples and not recommendations. This does not constitute a personal recommendation or investment advice. It does not aim to influence any individual or entity to make investment decisions. Recipients should conduct their own research and assessments to form an independent opinion about investment decisions. Investments in securities are subject to market risks. Read all related documents carefully before investing.

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Shriram Properties to develop ₹600 cr worth housing project in Bengaluru



Realty firm Shriram Properties Ltd has partnered with a landowner to develop a Rs 600 crore housing project in Bengaluru. In a regulatory filing on Monday, the company said it has signed a Joint Development Agreement for a 7-acre land in North Bengaluru. "The company is set to develop a premium row houses project with an estimated GDV (Gross Development Value) potential of about Rs 600 crore," it added. Shriram Properties will launch this project in the next financial year. Akshay Murali, Vice President - Business Development at Shriram Properties, said, "Yelahanka's strong infrastructure growth and proximity to the upcoming biodiversity park make it an exceptional location for premium row houses. We are confident this development will redefine the residential landscape in North Bengaluru." Shriram Properties Ltd, one of the leading real estate developers in the country, has a significant presence in Bengaluru, Chennai, Pune and Kolkata. It delivered 48 projects with a saleable area of 28.3 million sq ft. The company has a strong development pipeline comprising 39 projects with an aggregate development potential of 36 million sq ft, including 19 million sq ft of ongoing projects.

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By Team Homes | Friday, 05 September 2025



Shriram Properties signs JDA for a prime land in North Bengaluru



Shriram Properties a leading mid-market and mid-premium focused residential real estate developer, has signed a Joint Development Agreement for a ~6.5 acres prime land in North Bengaluru.

The Company is set to develop a premium residential apartment project with a saleable area of approximately 0.6 million square feet and an estimated **GDV** potential of ~Rs. 500 crores. The development is envisioned as an iconic addition to the city's skyline. The project is strategically located adjacent to the upcoming large state park in Yelahanka, one of North Bengaluru's most promising residential hubs.

Key Highlights

- 6.5-acre landmark project in Yelahanka with Rs. 500 crore GDV potential
- Premium homes overlooking a 154-acre biodiversity park
- Big boost to Shriram Properties' asset-light growth journey

The project is planned for launch during the next fiscal year and will overlook the proposed Madapanahalli Biodiversity Park, spread across 154 acres of eucalyptus plantations, featuring a medicinal garden, aviary, zoo, and tree park.

Commenting on the development, **Akshay Murali, Vice President – Business Development at Shriram Properties** said, "This project marks a significant milestone in our journey to create landmark developments that blends luxury living with ecological harmony. Yelahanka's evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique. We are excited to bring a thoughtfully designed residential experience to this vibrant part of Bengaluru".

Also Read: [Shriram Properties signs JDA for a Prime Land Parcel in Chennai](#)

Shriram Properties remains committed to creating high-quality living spaces that blend seamlessly with nature while enhancing Bengaluru's evolving **residential sector**. This project marks a significant milestone in SPL's asset-light growth strategy, further strengthening its robust project pipeline and reinforcing its growth momentum.

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Shriram Properties to Launch Rs600 Cr Row House Project in Bengaluru

Shriram Properties has signed a joint development deal for a premium housing project in North Bengaluru, with a projected value of Rs600 crore.



BY REALTY+

Published - Monday, 27 Oct, 2025



Shriram Properties Ltd is set to develop a high-end row house community on a 7-acre parcel in Yelahanka, North Bengaluru. The project, estimated at Rs600 crore in Gross Development Value (GDV), will be launched in the next financial year under a Joint Development Agreement with the landowner.

Positioned near the upcoming biodiversity park, the site offers strong infrastructure connectivity and natural appeal—factors the company believes will elevate the residential experience. “Yelahanka’s growth and green surroundings make it ideal for premium row houses,” said Akshay Murali, Vice President – Business Development at Shriram Properties. “We’re confident this will redefine the residential landscape in North Bengaluru.”

Shriram Properties, a leading developer with a footprint across Bengaluru, Chennai, Pune, and Kolkata, has already delivered 48 projects totaling 28.3 million sq ft of saleable area. Its current pipeline includes 39 projects with a combined development potential of 36 million sq ft, of which 19 million sq ft are under active construction.

This new venture aligns with the company’s strategy to expand its premium housing portfolio while leveraging joint development models to optimize capital efficiency and land partnerships.

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Shriram Properties Signs Landmark Deal for Premium Row Houses in Yelahanka, Bengaluru



Bengaluru, October 27, 2025: Mid-market and mid-premium focused residential real estate developer Shriram Properties Limited has signed a Joint Development Agreement for ~7 acres of land, which forms part of a larger deal of ~15-acre prime land parcel in North Bengaluru. The Company is set to develop a premium row houses project with an estimated GDV potential of ~INR 600 crore.

Strategically positioned in one of North Bengaluru's most coveted micro-markets, the upcoming project is designed to offer an exclusive row-house living experience that blends modern architecture with sustainable and nature-inspired design principles.

The upcoming development stands as a landmark of modern living seamlessly integrated with nature. Ideally positioned beside the soon-to-be-unveiled Madappanahalli Biodiversity Park—fondly called 'Mini Lalbagh' the project enjoys a unique green vantage within Yelahanka, one of North Bengaluru's most vibrant growth corridors. Spread across 154 acres, Mini Lalbagh is being transformed from eucalyptus plantations into a lush biodiversity hub featuring themed gardens, an aviary, a nature park, and a medicinal plant zone. The new development will overlook this expansive green sanctuary, offering residents an unmatched blend of urban sophistication and ecological tranquility. The development is planned for launch in the next fiscal year.



Commenting on the development, **Akshay Murali, Vice President – Business Development at Shriram Properties** said, "At SPL, we believe great homes should offer both comfort and connection with people, place, and nature. Our upcoming Yelahanka project embodies this philosophy, combining elegant design, modern amenities, and green surroundings to create a truly enriching living experience for today's discerning homebuyers. Yelahanka's strong infrastructure growth and proximity to the upcoming biodiversity park make it an exceptional location for premium row houses. We are confident this development will redefine the residential landscape in North Bengaluru."

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Shriram Properties signs JDA in Yelahanka, Bengaluru

The development is planned for launch in the next fiscal year

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by **Staff Writer** | October 28, 2025 **SHARE**



Shriram Properties has signed a joint development agreement for ~7 acres of land, which forms part of a larger deal of ~15-acre prime land parcel in North Bengaluru. The company is set to develop a premium row houses project with an estimated GDV potential of Rs 600 crores.

The upcoming development is positioned beside the soon-to-be-unveiled Madappanahalli Biodiversity Park—fondly called ‘Mini Lalbagh’ the **project** enjoys a unique green vantage within Yelahanka. Spread across 154 acres, Mini Lalbagh is being transformed from eucalyptus plantations into a lush biodiversity hub featuring themed gardens, an aviary, a nature park, and a medicinal plant zone. The new development will overlook this expansive green sanctuary. The development is planned for launch in the next fiscal year.

Asset light

This new project underscores SPL’s commitment to its asset-light growth strategy, focusing on partnerships and efficient capital deployment in high-potential locations.

Akshay Murali, VP, business development at Shriram Properties, said, “Yelahanka’s strong infrastructure growth and proximity to the upcoming biodiversity park make it an exceptional location for premium row houses. We are confident this development will redefine the residential landscape in North Bengaluru.”

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Shriram Properties Signs Rs 600 Cr Joint Development Deal In North Bengaluru



Bengaluru-based Shriram Properties (SPL) has entered into a joint development agreement (JDA) for a premium row housing project in Yelahanka, North Bengaluru, with an estimated gross development value (GDV) of about Rs 600 crore, the company said in a statement. The proposed project covers seven acres within a 15-acre land parcel and is expected to be launched in FY27. The company said the development will focus on contemporary design and sustainable construction. “Yelahanka’s strong infrastructure growth and proximity to the upcoming biodiversity park make it an exceptional location for premium row houses,” said Akshay Murali, Vice-President, Business Development, Shriram Properties. This marks the company’s second JDA in North Bengaluru in recent months. In September, Shriram Properties signed a similar agreement for a 6.5-acre parcel in the same area, with a potential GDV of Rs 500 crore. That project, located near a proposed state park, is also scheduled for launch during FY27. Expanding project portfolio, the developer, which primarily operates in the mid-market and mid-premium segments, has been widening its presence in Bengaluru. In July, the company announced a new project, Codename: The One, in Electronic City, featuring 340 apartments over five lakh sq ft of saleable space, with a projected revenue of over Rs 350 crore. The project is expected to be completed within three years. According to company data, Shriram Properties’ development pipeline includes 39 projects across Bengaluru, Chennai, Pune, and Kolkata, with a total potential of 36 million sq ft, of which 19 million sq ft is currently under development. The company has completed 48 projects covering 28.3 million sq ft, mainly in Bengaluru and Chennai.