

Publication	The Economic Times
Editions	Bangalore
Date	13 November 2023

■ Shriram Properties Q2 Sales Bookings Up 40% on Housing Demand

NEW DELHI Realty firm Shriram Properties has clocked 40% growth in its sales bookings to ₹608 crore in the second quarter of this fiscal year on better demand for its housing projects. Its sales bookings stood at ₹435 crore in the year-ago period. According to an investors' presentation, Shriram Properties sales bookings grew 14% to 1.15 million sq ft during the July-September period of this fiscal from ₹1.01 million sq ft in the corresponding period of the previous year.

Publication	The Hindu Business Line
Editions	Chennai, Bangalore, Hyderabad, Mumbai, Kolkata, New Delhi
Date	11 November 2023

Shriram Properties net profit rises to ₹20 crore in Q2

Our Bureau

Bengaluru

Shriram Properties reported a 3 per cent year-on-year increase in net profit at ₹20.2 crore in the second quarter ending September 30, 2023, compared to ₹19.7 crore in the same quarter last year.

On a sequential basis, it grew 21 per cent.

Total revenues decreased 16 per cent y-o-y to ₹2,31.3 crore, but on a sequential basis, it grew by 47 per cent. EBITDA for the quarter reached ₹65.2 crore, marking a 27 per cent y-o-y and 20 per cent q-o-q growth.

The company's profit before tax improved 41 per cent y-o-y to ₹25.8 crore, compared to ₹18.3 crore in the same quarter last year.

Publication	The Hindu
Editions	Mumbai, Hyderabad, Kolkata, Chennai, Bangalore
Date	12 November 2023

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Publication	The New Indian Express
Editions	Hyderabad, Chennai, Bangalore
Date	12 November 2023

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MAGZTER

Publication	The Indian Express
Editions	Mumbai, Kolkata
Date	12 November 2023

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Shriram Properties Q2 sales bookings up 40%

New Delhi: Shriram Properties Ltd has clocked 40 per cent growth in its sales bookings to Rs 608 crore in the second quarter of this fiscal year on better demand for its housing projects. Higher sales values reflect the change in product mix and improved pricing, it said. **PTI**

MAGZTER

Publication	Pioneer
Editions	Hyderabad
Date	12 November 2023

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PTI ■ NEW DELHI

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sales values of Rs 1,066 crore — up 43 per cent y-o-y.

"We are encouraged by the continuing strong performance that exhibit consistent and remarkable growth trajectory," Shriram Properties CMD Murali Malayappan said.

He expressed confidence to

sustain growth momentum.

"The strong positive undercurrent in the markets and our demonstrated ability to grow rapidly in a consolidating environment will add further strength. We remain focused on ensuring profitable growth with increased efficiency and superior returns for our stakeholders," he said.

Shriram Properties Ltd (SPL) is one of south India's leading residential real estate development companies, primarily focused on the mid-market and affordable housing categories.

SPL's key markets include Bengaluru, Chennai, and Kolkata, together accounting for nearly 85 per cent of its development activities.

The company has delivered 40 projects with a saleable area of 22.4 million sq ft, mostly in Bengaluru and Chennai.

It has a strong development pipeline comprising 49 projects with an aggregate development potential of 51.1 million sq ft as of September 30, 2023.

Publication	The Financial Express
Editions	Delhi, Chandigarh, Pune, Lucknow, Kolkata, Bangalore, Kochi, Hyderabad, Ahmedabad, Mumbai
Date	12 November 2023

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PRESS TRUST OF INDIA
New Delhi, November 11

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Publication	The Echo of India
Editions	Kolkata
Date	12 November 2023

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