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[Shriram Properties eyes 25% growth in housing sales in FY'24, says CMD](#)

Realty firm Shriram Properties is targeting a 25 per cent growth in sales bookings this fiscal from a record Rs 1,846 crore in the previous year on strong housing demand, its CMD M Murali said.

In an interview with PTI, the company's Chairman and Managing Director M Murali said the housing demand has been robust across all price categories, helping the company to post record sales bookings in the 2022-23 fiscal.

Shriram Properties achieved an all-time high sales bookings of Rs 1,846 crore last fiscal, up 25 per cent from Rs 1,482.4 crore in the previous year, driven by higher volumes, better realization and change in product mix.

Asked about the target of sales bookings for this fiscal, Murali said, "We are looking at about 20 per cent growth in volume terms and 25 per cent growth in value."

Sales volumes of 4.02 million square feet in the last fiscal, which is a new record, as against 3.8 million in 2021-22.

The average annual sales realization grew 8 per cent annually during the last financial year.

The company would launch multiple housing projects this fiscal to tap the rise in housing demand, he added.

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"Market is really good. There has been a very good demand for the mid-income and affordable segment. So, I expect the demand to continue for 3-5 years comfortably due to various factors. Macroeconomic situation is very good and the overall stability in the country is good," Murali said.

A consistent growth across all industries is helping the growth of the real estate sector in a phenomenal way, he observed.

On the financial performance front, the company's net profit jumped nearly four times to Rs 68.2 crore last fiscal, from Rs 18.03 crore in the previous year.

Total income grew to Rs 813.92 crore in the last fiscal, from Rs 517.8 crore in the 2021-22 financial year.

Bengaluru-based Shriram Properties, which got listed on stock exchanges in December 2021, is one of South India's leading residential real estate development companies. It had raised around Rs 600 crore through its Initial Public Offer (IPO).

Key markets for Shriram Properties include Bengaluru, Chennai and Kolkata which together accounts for nearly 85 per cent of its development activities.

Shriram Properties has delivered 36 projects so far, mostly in Bengaluru and Chennai. It is currently developing 26 projects/phases and has another 25 projects in the pipeline.

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[Shriram Properties Aims At 25% Housing Sale Growth in FY'24](#)

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DRR

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श्रीराम प्रॉपर्टीज का चालू वित्त वर्ष में बिक्री बुकिंग में 25 प्रतिशत की वृद्धि का लक्ष्य

नयी दिल्ली, 11 जून (भाषा) रियल्टी कंपनी श्रीराम प्रॉपर्टीज घरों की मजबूत मांग के बीच चालू वित्त वर्ष में अपनी बिक्री बुकिंग में 25 प्रतिशत वृद्धि का लक्ष्य लेकर चल रही है। पिछले वित्त वर्ष में कंपनी की बिक्री बुकिंग रिकॉर्ड 1,846 करोड़ रुपये पर पहुंच गई थी।

कंपनी के चेयरमैन एवं प्रबंध निदेशक एम मुरली ने पीटीआई-भाषा से साक्षात्कार में कहा कि सभी मूल्य श्रेणियों में घरों की मांग मजबूत है। इसकी वजह से कंपनी 2022-23 रिकॉर्ड बिक्री बुकिंग दर्ज करने में सफल रही थी।

श्रीराम प्रॉपर्टीज ने पिछले वित्त वर्ष में 1,846 करोड़ रुपये की बिक्री बुकिंग हासिल की, जो इससे पिछले वित्त वर्ष के 1,482.4 करोड़ रुपये से 25 प्रतिशत अधिक है।

चालू वित्त वर्ष के लिए बिक्री बुकिंग के लक्ष्य के बारे में पूछे जाने पर, मुरली ने कहा, “हम मात्रा के लिहाज से लगभग 20 प्रतिशत और मूल्य के हिसाब से 25 प्रतिशत की वृद्धि की उम्मीद कर रहे हैं। पिछले वित्त वर्ष में कंपनी की बिक्री 40.2 लाख वर्ग फुट रही थी, जबकि 2021-22 में यह 38 लाख वर्ग फुट थी।”

उन्होंने बताया कि पिछले वित्त वर्ष में कंपनी की बिक्री से प्राप्तियां सालाना आधार पर करीब आठ प्रतिशत बढ़ गईं। उन्होंने कहा कि घरों की बढ़ती मांग को पूरा करने के लिए कंपनी चालू वित्त वर्ष में कई आवासीय परियोजनाएं शुरू करेगी।

वित्तीय प्रदर्शन की बात करें, तो पिछले वित्त वर्ष में कंपनी का शुद्ध लाभ लगभग चार गुना होकर 68.2 करोड़ रुपये पर पहुंच गया, जो इससे पिछले वित्त वर्ष में 18.03 करोड़ रुपये था।

पिछले वित्त वर्ष में कंपनी की कुल आय बढ़कर 813.92 करोड़ रुपये हो गई, जो 2021-22 में 517.8 करोड़ रुपये थी। भाषा अजय अजय पाण्डेय पाण्डेय

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Publication	devdiscourse.com
Date	12-June-2023
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Publication	constructionworld.in
Date	15-Jun-23
Link	http://portal.nemiinsights.co.in/ArticleView/Online/FDB963DE-021D-4A53-91E0-D719EE0D0AA7

Shriram Properties Targets 25% Sales Growth in FY24

According to Shriram Properties' CMD M Murali, the real estate company is aiming for a 25% increase in sales bookings from a record Rs 1,846 crore last fiscal due to high home demand.

M Murali, the company's chairman and managing director, noted that demand for housing has been strong in all price ranges, enabling it to establish record sales bookings for the 2022–23 fiscal year.

Due to larger volumes, better realisation, and a change in product mix, Shriram Properties recorded an all-time high in sales bookings of Rs 1,846 crore last fiscal, up 25% from Rs 1,482.4 crore the previous year.

Asked about the target of sales bookings for this fiscal, Murali said, "We are looking at about 20 per cent growth in volume terms and 25 per cent growth in value."

Sales volumes of 4.02 million square feet, a new record, were achieved in the most recent fiscal year as opposed to 3.8 million in 2021–2022.

During the most recent fiscal year, the average yearly sales realization increased 8% annually.

To meet the growing demand for housing, the company would start a number of housing projects this fiscal year, he continued. "Market is really good. There has been a very good demand for the mid-income and affordable segment. So, I expect the demand to continue for 3-5 years comfortably due to various factors. Macroeconomic situation is very good and the overall stability in the country is good," Murali said.

He noted that the real estate market is growing in a remarkable pace thanks to a steady expansion across all businesses.

In terms of financial performance, the firm's net profit increased by over four times, reaching Rs 68.2 crore last fiscal year from Rs 18.03 crore the year before.

From Rs 517.8 crore in the fiscal year 2021–2022, total income increased to Rs 813.92 crore in the most recent fiscal.

One of South India's top residential real estate development firms is Bengaluru-based Shriram Properties, which went public on stock exchanges in December 2021. Through its Initial Public Offering (IPO), it had raised about Rs 600 crore.

Shriram Properties' key markets include Bengaluru, Chennai, and Kolkata, which account for almost 85 percent of its development activity.

Shriram Properties has completed 36 projects to date, the most of which have been in Bengaluru and Chennai. It is now working on 26 projects/phases and has another 25 in the works.

Publication	Business Standard
Date	12-June-2023
Link	https://hindi.business-standard.com/companies/real-estate/shriram-properties-targets-25-growth-in-sales-bookings-in-fy24

Shriram Properties का FY24 में बिक्री बुकिंग में 25 फीसदी की वृद्धि का लक्ष्य

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[Shriram Properties jumps on targeting 25% growth in sales bookings this fiscal](#)

Shriram Properties is currently trading at Rs. 66.47, up by 1.19 points or 1.82% from its previous closing of Rs. 65.28 on the BSE.

The scrip opened at Rs. 65.58 and has touched a high and low of Rs. 66.90 and Rs. 65.47 respectively. So far 35110 shares were traded on the counter.

The BSE group 'B' stock of face value Rs. 10 has touched a 52 week high of Rs. 94.10 on 13-Sep-2022 and a 52 week low of Rs. 53.25 on 29-Mar-2023.

Last one week high and low of the scrip stood at Rs. 68.28 and Rs. 64.85 respectively. The current market cap of the company is Rs. 1132.15 crore.

The promoters holding in the company stood at 28.00%, while Institutions and Non-Institutions held 13.19% and 58.80% respectively.

Shriram Properties is targeting a 25 per cent growth in sales bookings this fiscal from a record Rs 1,846 crore in the previous year on strong housing demand. The company achieved an all-time high sales bookings of Rs 1,846 crore last fiscal, up 25 per cent from Rs 1,482.4 crore in the previous year, driven by higher volumes, better realization and change in product mix.

The average annual sales realization grew 8 per cent annually during the last financial year. The company would launch multiple housing projects this fiscal to tap the rise in housing demand. On the financial performance front, the company's net profit jumped nearly four times to Rs 68.2 crore last fiscal, from Rs 18.03 crore in the previous year.

Shriram Properties is one of the leading residential real estate development companies in South India, primarily focused on the mid-market and affordable housing categories.

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[Shriram Properties targets 25% sales growth](#)

New Delhi Realty firm Shriram Properties is targeting a 25 per cent growth in sales bookings this fiscal from a record Rs 1,846 crore in the previous year on strong housing demand, its CMD M Murali said.

The company's Chairman and Managing Director M Murali said the housing demand has been robust across all price categories, helping the company to post record sales bookings in the 2022-23 fiscal. Shriram Properties achieved an all-time high sales bookings of Rs 1,846 crore last fiscal, up 25 per cent from Rs 1,482.4 crore in the previous year, driven by higher volumes, better realization and change in product mix.

Asked about the target of sales bookings for this fiscal, Murali said, "We are looking at about 20 per cent growth in volume terms and 25 per cent growth in value."

Sales volumes of 4.02 million square feet in the last fiscal, which is a new record, as against 3.8 million in 2021-22. The average annual sales realization grew 8 per cent annually during the last financial year. The company would launch multiple housing projects this fiscal to tap the rise in housing demand, he added. "Market is really good. There has been a very good demand for the mid-income and affordable segment. So, I expect the demand to continue for 3-5 years comfortably due to various factors. Macroeconomic situation is very good and the overall stability in the country is good," Murali said.