

**August 14, 2023**

National Stock Exchange of India Limited The Listing Department Exchange Plaza, 5th Floor Plot C 1 – G Block Bandra-Kurla Complex, Bandra ( E) Mumbai 400 051 Scrip Code: SHRIRAMPPS	BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code : 543419
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Dear Sir/Madam,

**Sub: Statement of utilisation of funds raised through Initial Public Offer ('IPO')**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended June 30, 2023, **there is no deviation or variation** in the utilisation of proceeds of the IPO from the objects stated in the Prospectus.

A statement of deviation/variation in final utilisation of funds raised through 'IPO' for the quarter ended June 30, 2023, duly reviewed by the Audit Committee and approved by the Board of the Company at its meeting held on Monday, August 14, 2023, is enclosed.

We request you to take the above information on record.

Thanking you.

Regards

For Shriram Properties Limited

D. Srinivasan

Company Secretary

FCS 5550

**Shriram Properties Limited**

“Shriram House”, No.31, Old No.192, 2nd Main Road, T Chowdaiah Road, Sadashivanagar, Bengaluru – 560080

T +91-80-40229999 | F +91-80-41236222 | Web: www.shriramproperties.com

Registered Office: Lakshmi Neela Rite Choice Chamber, New No.9, Bazullah Road, T. Nagar Chennai – 600 017

GST No: 29AAFCS5801D1ZI CIN No: L72200TN2000PLC044560

**Statement of Deviation / Variation in utilization of funds raised in IPO**

Name of the listed Entity	Shriram Properties Limited
Mode of Fund raising	Public Issues / <del>Rights Issues / Preferential Issues / QIP / Others</del>
Date of Raising Funds	December 15, 2021 ( Date of allotment)
Amount Raised	RS. 2,500.41 Million
Report filed for the Quarter ended	June 30, 2023
Monitoring Agency	Applicable / <del>Not Applicable</del>
Monitoring Agency Name, if applicable	ICICI Bank
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholders' Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the Auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Repayment / prepayment of borrowing	NA	2,000.00	NA	2,000.00	NA	See note below
General Corporate purpose	NA	304.58	NA	304.58	NA	

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Note:

- a. Additional amount realised was on account of certain shares were shifted from the employee portion to retail.
- b. Higher amount was available after meeting the share of issue expenses.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc

For Shriram Properties Limited

D. Srinivasan  
Company Secretary  
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