

November 25, 2022

National Stock Exchange of India Limited The Listing Department Exchange Plaza, 5 th Floor Plot C 1 – G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code: SHRIRAMPPS	BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code : 543419
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Dear Sirs

Sub: Information as required under Regulation 30 - Part B of Schedule III

This is to inform you that the Shriprop Builders Private Limited, a wholly owned subsidiary of the Company has acquired 100% of the Equity shares of Suvilas Realities Private Limited, a real estate company at Bangalore.

Consequently, Suvilas Realities Private Limited has become a tier 2 subsidiary of the Company.

Suvilas Realities Private Limited is developing a project called Suvilas Palms is a high rise residential apartment project at Jalahalli, Bangalore with development potential of approximately 660 residential units in 6.29 acres of land,

Shriram Properties Limited is the Development Manager for the Project.

Information as required under Regulation 30 - Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, is annexed herewith.

We request you to take the above information on record.

Thanking you.

Regards

For SHRIRAM PROPERTIES LIMITED

D. SRINIVASAN
COMPANY SECRETARY
FCS 5550

Shriram Properties Limited

“Shriram House”, No.31, Old No.192, 2nd Main Road, T Chowdaiah Road, Sadashivanagar, Bengaluru – 560080
T +91-80-40229999 | F +91-80-41236222 | Web: www.shriramproperties.com

Registered Office: Lakshmi Neela Rite Choice Chamber, New No.9, Bazullah Road, T. Nagar Chennai – 600 017

GST No: 29AAFCS5801D1ZI CIN No: L72200TN2000PLC044560

Information as required under Regulations 30 - Para A Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

SL No	Requirement	Disclosure
1	Name of the Target company and brief particulars	Suvilas Realities Private Limited, (CIN:U70100KA2013PTC068447) incorporated under the Companies Act 1956 is carrying on the business of construction and development of residential project. An existing Company over 9 years with financials details as on FY22 Turnover Rs 0.07 Mn and Loss Rs. 395 Mn
2	Whether the acquisition will fall within the related party transaction and whether Promoter Group has any interest	No.
3	Industry / Nature of Business	Real Estate development and construction
4	Object of acquisition	This will consolidate the main business of the Subsidiary and holding company.
5	Any approval from Government or any Authority required	No prior approval required. RERA – Karnataka will be advised of the acquisition and necessary registration and change in project promoter will be done.
6	Date of Acquisition	25 November 2022
7	Total Consideration paid	Rs. 30 Cr.
8	Number and percentage of shares acquired	10,000 Equity Shares of Rs 10 each - 100%
9	Name of the acquirer and details thereon	Shriprop Builders Private Limited, 100% wholly owned subsidiary of the Company

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